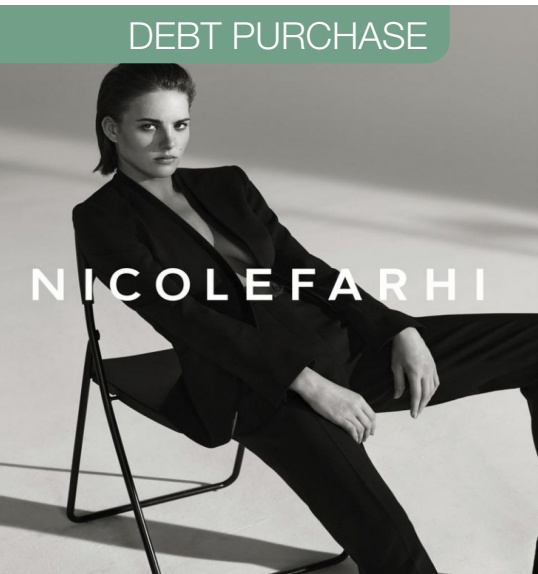


DEBT PURCHASE



NICOLE FARHI

Nicole Farhi in Numbers



\$11.6m
loss on sales of
\$47m
in 2009

350
wholesale accounts

Like for like sales

+20%
(Christmas 2011)



2012

business sold to a UK private equity fund



200
jobs saved

Key Facts

- › Influential global lifestyle brand with retail and wholesale operations
- › Loss-making following a lack of management and control under former owner
- › ABL sought to exit position, placing business at high risk of administration
- › Hilco provided funding at levels far in excess of previous ABL

Results

- › Supply chain restored and business stabilised, saving over 200 jobs
- › Strong Christmas trading, significantly outperforming the market
- › Onward sale to new investor